Meierhenry Sargent LLP

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May 24, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Harrisburg School District 41-2
  Taxable General Obligation Bonds Series 2010B
  Recovery Zone Economic Development Bonds
  (Build America Bonds-Direct Payment)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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HARRISBURG SCHOOL DISTRICT 41-2
LINCOLN COUNTY
TAXABLE GENERAL OBLIGATION BONDS SERIES 2010B
(RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS
(BUILD AMERICA BONDS)-DIRECT PAYMENT)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Harrisburg School District.

2. Designation of issue: Taxable General Obligation Bonds Series 2010B (Recovery Zone Economic Development Bonds (Build America Bonds– Direct Payment)

3. Date of issue: May 7, 2010.

4. Purpose of issue: The construction of a new elementary school and furnishing and equipping the same.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $7,495,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Taxable General Obligation Bonds Series 2010B (Recovery Zone Economic Development Bonds (Build America Bonds)-Direct Payment) is true and correct on this 7th day of May 2010.

By: Jennifer Koehler
Its: Business Manager

Form: SOS REC 050 08/84

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$7,495,000

Harrisburg School District 41-2, South Dakota
General Obligation Bonds , Series 2010
Taxable Recovery Zone Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Fed Rebate	Total P+I	Fiscal Total
05/07/2010	-	-	-	-	-	-
01/15/2011	-	-	320,119.78	(144,053.90)	176,065.88	176,065.88
07/15/2011	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2012	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2012	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2013	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2013	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2014	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2014	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2015	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2015	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2016	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2016	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2017	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2017	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2018	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2018	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2019	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2019	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2020	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2020	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2021	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2021	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2022	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2022	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2023	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2023	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2024	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2024	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2025	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2025	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2026	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2026	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2027	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2027	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2028	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2028	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2029	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2029	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2030	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2030	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2031	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50
07/15/2031	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2032	-	-	232,345.00	(104,555.25)	127,789.75	255,579.50

$7,495,000

Harrisburg School District 41-2, South Dakota
General Obligation Bonds , Series 2010
Taxable Recovery Zone Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Fed Rebate	Total P+I	Fiscal Total
07/15/2032	-	-	232,345.00	(104,555.25)	127,789.75	-
01/15/2033	500,000.00	6.200%	232,345.00	(104,555.25)	627,789.75	755,579.50
07/15/2033	1,695,000.00	6.200%	216,845.00	(97,580.25)	1,814,264.75	-
01/15/2034	1,745,000.00	6.200%	164,300.00	(73,935.00)	1,835,365.00	3,649,629.75
07/15/2034	1,750,000.00	6.200%	110,205.00	(49,592.25)	1,810,612.75	-
01/15/2035	1,805,000.00	6.200%	55,955.00	(25,179.75)	1,835,775.25	3,646,388.00
Total	**$7,495,000.00**	-	**$11,090,604.78**	**(4,990,772.15)**	**$13,594,832.63**	-

Yield Statistics

Bond Year Dollars	$178,880.72
Average Life	23.867 Years
Average Coupon	6.2000000%
Net Interest Cost (NIC)	6.2205307%
True Interest Cost (TIC)	6.2378035%
Bond Yield for Arbitrage Purposes	3.5898372%
All Inclusive Cost (AIC)	3.4510059%

IRS Form 8038

Net Interest Cost	6.2000000%
Weighted Average Maturity	23.867 Years